

SEC/SE/041/2023-24
Date: August 08, 2023

<p>To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai -400051 NSE Symbol- DATAPATTNS</p>	<p>To BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai- 400 001 Company Code: 543428</p>
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Sub: Outcome of the Meeting of Board of Directors held on August 08, 2023

Dear Sir/Madam,

Further to our letter No. SEC/SE/037/2023-24 dated August 01, 2023 intimating the date of Board meeting, we wish to inform that the Board of Directors ("the Board") at its meeting held on Tuesday, August 08, 2023 has inter-alia, considered and approved the following:

1. Unaudited Financial Statement for the quarter ended June 30, 2023. The above said Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors thereon are enclosed herewith.
2. Appointment of following officials (existing employees) of the Company as the Senior Management Personnel effective August 08, 2023 as required under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - i. Mr. Desingurajan P, Chief Technical Officer
 - ii. Mr. Thomas Mathuram S, Sr. Vice President - Business Development
 - iii. Mr. Venkatachalam Venkata Subramaniam, Chief Financial Officer
 - iv. Mr. Tirunavukkarasu T S, Vice President – Technology
 - v. Mr. Lakshminarayanan K V, Vice President HRD
 - vi. Mr. Kuppuswamy G, Vice President - Business Development
 - vii. Mr. Natarajan S, General Manager – Quality Assurance & Control
 - viii. Mr. V Srinivasan, General Manager - Supply Chain Management
 - ix. Ms. A.P. Sooriamala, General Manager - Production
 - x. Mr. Muni Prasad K V, Associate General Manager - Technology
 - xi. Mr. Navin X Raja, Associate General Manager ITS
 - xii. Mr. Prakash R, Company Secretary and Compliance Officer

The brief profile of the above Senior Management Personnel is enclosed herewith.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.55 p.m.

You are requested to take the above on record and oblige.

Thanking You.

For **Data Patterns (India) Limited**

Prakash Raja
Company Secretary and Compliance Officer
Membership No. A34652

Encl: As above

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861 Anna Salai, Chennai- 600 002
Phone: 044-2841 3633 / 2858 3494 | Email: price@rgnprice.com

08th August 2023

Independent Auditor's Review Report on the Unaudited Financial Results of Data Patterns (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Data Patterns (India) Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Data Patterns (India) Limited** (the "Company") for the quarter ended June 30, 2023 together with the relevant notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations,2015").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily with persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



BRANCHES: MUMBAI | BENGALURU | KOCHI | KOLLAM | KOZHIKODE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai

Date : 08th August 2023

For R.G.N. Price & Co.

Chartered Accountants

FR No. 002785S



K Venkatakrisnan

Partner

Membership No.208591

UDIN: 23208591BGYOOA5544

DATA PATTERNS

DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs in Crores except EPS)

S.No	Particulars	Quarter ended			Year ended
		UnAudited 30-Jun-23	Audited 31-Mar-23	UnAudited 30-Jun-22	Audited 31-Mar-23
I	Revenue from Operations	89.69	185.10	68.38	453.45
II	Other Income	11.61	3.81	1.70	9.22
III	Total Income (I+II)	101.30	188.91	70.08	462.67
IV	Expenses:				
	a) Cost of materials consumed	40.24	73.84	28.31	194.14
	b) Changes in inventories of work in progress and finished goods	(6.37)	4.29	(4.15)	(23.23)
	c) Employee benefits expenses	21.89	24.37	17.50	79.49
	d) Finance cost	1.72	2.81	1.55	7.74
	e) Depreciation / Amortization	2.84	2.22	1.98	8.45
	f) Other expenses	6.10	9.23	5.47	31.24
	Total Expenses (IV)	66.42	116.77	50.66	297.83
V	Profit before exceptional items and Tax (III-IV)	34.88	72.14	19.42	164.84
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	34.88	72.14	19.42	164.84
VIII	Tax expense (including deferred tax)	9.05	16.78	5.18	40.84
IX	Profit / (Loss) for the period (VII-VIII)	25.83	55.36	14.24	124.00
X	Other Comprehensive Income / (Loss) (net of tax)	0.08	(0.90)	(0.29)	(1.02)
XI	Total Comprehensive Income / (Loss) for the period (IX+X)	25.91	54.46	13.95	122.98
XII	Paid up equity share capital (Face value of Rs 2 each)	11.20	11.20	10.38	11.20
XIII	Other Equity				1,155.88
XIV	Earnings per equity share (EPS) of face value of Rs 2 each* (Basic and Diluted)	4.61	10.49	2.74	23.80

*EPS is not annualised for the quarter ended 30th June 2022, 31st March 2023, 30th June 2023

Notes:

- The above Unaudited financial results for the quarter ended June 30, 2023 of Data Patterns (India) Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 08, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company has expressed an unmodified opinion on the aforesaid results.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments".



4. During the FY 21-22, the company had completed Initial Public Offering (IPO) of its equity shares, comprising a fresh issue of 51,42,425 equity shares (including Pre IPO placement of 10,39,861 equity shares) and offer for sale of 59,52,550 equity shares by the existing selling shareholders at an offer price of Rs. 585 per equity share (Rs 577 for Pre IPO placement). Pursuant to the IPO, the equity shares were allotted on December 22, 2021 and listed on the BSE Limited and National Stock Exchange of India Limited on December 24, 2021.

The details of utilization of proceeds from IPO and pre-IPO placement, net of IPO expenses (inclusive of GST) are as follows:

Amt in Rs Crores

Particulars	As per the objects of the issue	Utilized upto 30th June 2023	Un-utilized as at 30th June 2023
Prepayment or repayment of outstanding borrowings availed by our Company	60.08	60.08	-
Working capital requirements (Including Dividend Payment)	95.19	66.68	28.51
Upgradation and expansion of existing facility	59.84	39.25	20.59
General Corporate purposes	66.31	65.08	1.24
Total	281.42	231.09	50.33

5. During the FY 22-23, the Company allotted 40,97,319 Equity shares of Rs. 2 each at an issue price of Rs. 1,220.31 per equity share through Qualified Institutional Placement (QIP) process to the Qualified Institutional Buyers. These equity shares were allotted on March 13, 2023 and will rank pari-passu with the existing equity shares.


The details of utilization of proceeds from QIP, net of QIP expenses (inclusive of GST) are as follows:

Amt in Rs Crores

Particulars	As per the objects of the issue	Utilized upto 30th June 2023	Un-utilized as at 30th June 2023
Funding working capital requirements of our Company	168.00	109.20	58.80
Investment in product development by our Company	167.24	-	167.24
Repayment/ prepayment, in full or part, of certain borrowings availed by our	25.00	25.00	-
Funding capital expenditure towards setting up an EMI-EMC Testing Facility	15.23	2.45	12.78
Funding acquisition of land (including building)	7.75	-	7.75
General corporate purposes	104.51	89.11	15.40
Total	487.73	225.76	261.97

6. The figures for quarter ended June 30, 2022 and June 30, 2023 were subjected to a limited review by the statutory auditors as required under listing regulations.
7. The figures for quarter ended March 31, 2023 are arrived as balancing figures between audited figures for the year ended March 31, 2023 and the unaudited year to date figures for the nine months ended December 31, 2022 which was subjected to a limited review by the statutory auditors as required under listing regulations.

For and on behalf of the Board
DATA PATTERNS (INDIA) LIMITED



Srinivasagopalan Rangarajan
Chairman and Managing Director
DIN : 00643456



Place: Chennai
Date: 8th August, 2023



Brief Profile of Mr. Desingurajan P

Mr. Desinguraja Parthasarthy, is the Chief Technical Officer of our Company. He holds a bachelor's degree in engineering (electronics and communication engineering) from the Faculty of Engineering of University of Madras. He has 32 years of experience in Product Development. He joined our Erstwhile Subsidiary as an Engineer- Research and Development on December 4, 1989 and was promoted as Manager- Hardware Design and Development in 1996. In 2002, he was made General Manager- Technical and appointed as Chief Technical Officer in 2004, a position he holds till date.

Brief Profile of Mr. Thomas Mathuram S

Mr. Thomas Mathuram Susikaran, is the Senior Vice President-Business Development. He holds a bachelor's degree in engineering (electrical and electronics) from the Faculty of Engineering of Madurai Kamaraj University and a master's degree of technology in electrical engineering from Indian Institute of Technology, Madras. He has over 21 years of experience in business development and marketing. He joined our Erstwhile Subsidiary on September 2, 2000 as Senior Manager- Marketing was subsequently promoted as Head- Rugged Military Electronics in 2005. He was then appointed as Senior Vice President-Business Development in 2019, a position he holds till date.

Brief Profile of Venkatachalam Venkata Subramaniam

Mr. Venkatachalam Venkata Subramanian, is the Chief Financial Officer of our Company. He holds a bachelor's degree in commerce from Madurai Kamaraj University. He is a fellow member of the Institute of the Chartered Accountants of India. He has over two decades of experience in the finance sector. He joined our Company as Manager- Finance in November 2000. He was promoted as General Manager-Finance in April 2019, a position he holds till date.

Brief Profile of Mr. Tirunavukkarasu T S

Mr. Tirunavukkarasu T S, VP - Technology has over 3 decades of experience which he has acquired in Data Patterns having joined as a fresher. He is actively involved in product development including Processor board designs, high speed digital and communications designs for both boards and FPGA. He is the Co- Chairperson for Design Review Board and Configuration Management Board.

Brief Profile of Mr. Lakshminarayanan K V

Mr. Lakshminarayanan K V, known as "LN" in professional circles has taken over as VP-HR in January, 2023. He is an HR Professional with more than 25 years of experience in roles spanning across Foreign MNCs like Alcatel and KLA tencor and Indian technology giants like HCL Tech and Infosys. He has extensive global exposure through his long- term professional assignments in Europe, US and UK, UAE, Singapore, apart from India. The highlights of his career achievements include Talent Acquisition Strategy in Hi Tech Domains, M&A and Org restructuring, OD exercises like Re & Up-skilling, Pulse Surveys, Hi PO Talent Matrix, HR Process Maturity assignments (like P-CMM), Start Up ecosystem for HR, Job Evaluation, and Benchmarking.

Brief Profile of Mr. Kuppuswamy G

Mr. Kuppuswamy G, our VP-Business Development has a background in Electrical and Computer Engineering. He has had a decade of sales experience in allied fields before joining Data Patterns. He currently heads the business segment covering the DRDO labs, Space labs, PSUs and the private sector.

Brief Profile of Mr. Natarajan S

Mr. S. Natarajan, is the General Manager Quality Assurance & Control and Management Representative - Quality Management System since October 2022. He comes with more than 34 years of experience out of which close to 3 decades were with TVS group companies. He relinquished his service as a Senior General Manager in Oct 2022 from Wheels India before taking up his new assignment at Data Patterns.

Brief Profile of Mr. V Srinivasan

Mr. V Srinivasan, having joined Data Patterns more than 12 years ago, currently as head of Supply Chain Management he is responsible for the procurement of electronic and mechanical components from global suppliers at competitive prices; monitoring of Inbound & Outbound of materials as part of Logistics and vendor development. His earlier stints for 25 years in Supply Chain Management, aid him positively to deliver what is expected of him.

Brief Profile of Ms. A.P. Sooriamala

Ms. Sooriamala is the General Manager of Production having put in more than 25 years of service with Data Patterns in Production and is well versed in handling the growing team. She heads a 250 member team in PCB assembly, Module Testing, Mechanical Assembly, Harness Assembly, Integration Testing and Space Grade Assembly, to produce proto-types and responsible for on time delivery of all Build-to-print orders and PDN projects. Currently she is pursuing her Ph.D.

Brief Profile of Mr. Muni Prasad K V

Mr. Muni Prasad K V joined Data Patterns as a Trainee with just a Diploma in 2005. With his never ending thirst for knowledge he acquired not only a Bachelors' degree but also a Master's degree in Software Engineering from BITS, Pilani. His 18 years of experience in Data Patterns, made him the right choice to lead the Software Development Group with about 150 employees in various verticals like Algorithm development, Driver Development, Application development to mention a few.

Brief Profile of Mr. Navin X Raja

Mr. Navin X Raja, who is completing 2 decades with Data Patterns this year is a Mechanical Engineer by qualification but equipped himself with the nuances of networking and IT support for 3 years before joining us. He now heads a 15-member team and is always geared up to fulfil the growing demands of the company, not to mention specific project requirements when needed.

Brief Profile of Mr. Prakash R

Mr. Prakash R, is an Associate member of Institute of Company Secretaries of India and a member of Bar Council of Tamilnadu. He holds a Master degree in Law (M.L) with a specialization in Business Law from The Tamilnadu Dr. Ambedkar Law University. He was a University Rank holder and a Gold Medalist in M.L. (Business Law). He also holds a Master Degree in Commerce from University of Madras. He has a decade of experience in the areas of Secretarial and Legal. Prior to joining Data Patterns (India) Limited, he was associated with Expleo Solutions Limited, wherein he handled matters relating to Secretarial, Legal, Mergers & Acquisitions, Buy-back, Open Offer, Business Purchase, Corporate Social Responsibility, etc.,

DATA PATTERNS (INDIA) LIMITED
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